

QUAKERTOWN COMMUNITY SCHOOL DISTRICT
2019-20
FINANCING THE BUDGET
Preliminary Proposed Budget (2.7% increase in millage rate)

	TOTAL
REVENUES	110,825,262
New Tax Revenue - increase in assessment & millage	2,082,088
TOTAL - Revenues	112,907,350
EXPENDITURES	109,174,978
Capital Expenditures	1,400,000
TOTAL - Expenditures	114,653,435
Budgetary Reserve	-
(Shortfall) Surplus	(1,746,085)
<i>Projected Fund Balance - June 30, 2020</i>	17,660,846
Real Estate Increase - Average Residential Taxpayer	\$106